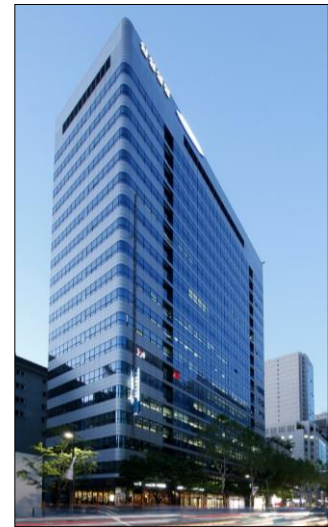




# Press Release

## AEW ANNOUNCES TWO OFFICE INVESTMENTS IN SEOUL FOR \$290 MILLION

BOSTON, September 30, 2016 – AEW announced today the acquisition of two office properties in Seoul, South Korea for a total of approximately \$290 million. The Samsung Finance Building and Prime Tower were both acquired from Samsung Private Equity REIT No.3 managed by Samsung SRA Asset Management. These properties represent the seventh and eighth investments that have been acquired on behalf of AEW Value Investors Asia II, the second in AEW's series of value-added funds focused on property investment in key gateway cities across the Asia Pacific region.



Samsung Finance Building is a 260,232 square-foot Grade B office building located in the heart of the Gangnam Business District, which is one of the three major commercial districts in Seoul. The property is located within a 5-minute walk to the Seolleung subway station and enjoys panoramic views of Seolleung Park, a UNESCO World Heritage site. “We believe this property is one of the best Class B buildings in Seoul when considering its well-designed floor plates, parking features and its prime location along Teheran road,” said David Schaefer, Head of AEW Asia Limited. “These features make the property exceptionally leasable and we expect occupier interest to be strong.”

Prime Tower is a 355,409-square-foot Grade B office building located in the Central Business District of Seoul. The property is within walking distance to subway stations as well as the Myeongdong retail district, a renowned shopping district and main tourist destination in Korea. “Given the building’s premier location, we believe there is a distinct opportunity to implement capital improvement works that will enhance the quality and image of the property”, said Mr. Schaefer.

**About AEW**

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world's leading real estate investment advisors, AEW and its affiliates manage \$55.8 billion of property and securities in North America, Europe and Asia (as of June 30, 2016). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Singapore, Hong Kong, Boston, Los Angeles, London, and Paris, as well as additional offices in nine European cities.

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