



Press Release

AEW ANNOUNCES THE SALE OF CITY PLAZA IN SEOUL, SOUTH KOREA

BOSTON, July 12, 2017 - AEW Capital Management ("AEW") announced today the sale of City Plaza, an office building in the Yeouido Business District (YBD) of Seoul. The building was sold to an offshore core investor.



AEW acquired the building in October 2015 from Samsung Life Insurance on behalf of AEW Value Investors Asia II. The 14-story, 160,000 square foot building is located on a prominent street corner opposite from the Seoul International Finance Center. AEW repositioned the building by redesigning and converting the lower three floors into a retail podium, which included the construction of a new façade and exterior glass elevator to improve circulation to the various F&B offerings. The building's other common areas were also renovated while the existing elevators were replaced. "We believe the successful execution of our renovation works have served to elevate both the quality and image of the building and has also made it an attractive F&B location to service the growing population of working professionals in the area", said David Schaefer, Managing Director and Head of Asia Pacific at AEW.

The sale of City Plaza represents the third exit from the AEW Value Investors Asia II fund. Over the past ten months, AEW has acquired five office assets in Seoul, Shanghai, Hong Kong and Sydney for a total of \$766 million and sold three office assets in Seoul, Shanghai and Hong Kong for a total of \$438 million.

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world's leading real estate investment advisors, AEW and its affiliates manage \$64.4 billion of property and securities in North America, Europe and Asia (as of March 31, 2017). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, London, Paris, Düsseldorf, Hong Kong, Singapore, and Sydney, as well as additional offices in eight European cities. For more information please visit www.aew.com.

About Natixis Global Asset Management

Natixis Global Asset Management serves thoughtful investment professionals worldwide through our Durable Portfolio Construction® approach: applying risk-minded insights to empower more intelligent investing. Uniting over 20 specialized investment managers globally, including AEW, Natixis is ranked among the world's largest asset management firms (\$895.6 billion AUM¹).

¹ Net asset value as of March 31, 2017. Assets under management (AUM) may include assets for which non-regulatory AUM services are provided. Non-regulatory AUM includes assets which do not fall within the SEC's definition of 'regulatory AUM' in Form ADV, Part 1.

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