



Press Release

AEW Closes \$640.2 million for Value Investors Asia Fund II

BOSTON, June 1, 2016 – AEW, a global institutional real estate investment manager, is pleased to announce the final closing of its second pan-Asia value-added fund, AEW Value Investors Asia II, LP (“VIA II”) with commitments totaling \$640.2 million, including \$50 million of client co-investment capital.

The capital raised for the Partnership comes from public and corporate pension plans and insurance companies based in the U.S. and Europe. The strategy for the Fund is focused on the acquisition of assets in key gateway cities across the Asia Pacific region, principally Hong Kong, Singapore, Seoul, Shanghai and Sydney. The Fund is seeking to create value and drive overall returns through the repositioning, redevelopment, releasing and refurbishment of commercial assets.

“We believe VIA II is well-positioned to capitalize on the tremendous opportunity set that exists in transforming undermanaged and underutilized properties into core stabilized assets, and we are pleased to have the support from a diverse investor base,” said David Schaefer, Head of Asia for AEW.

To date, the Fund has completed six investments representing \$253 million of equity and over 937,000 square feet of office and retail assets. Of the six assets, two each are located in Hong Kong and Seoul, with one in Singapore and one in Shanghai.

AEW operates in the region out of its offices in Hong Kong and Singapore.

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world’s leading real estate investment advisors, AEW and its affiliates manage nearly \$54 billion of property and securities in North America, Europe and Asia (as of December 31, 2015). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, London, Paris, Hong Kong and Singapore, as well as additional offices in nine European cities. For more information please visit www.aew.com.

For additional information, please contact Brian Lambert, AEW, at 1-617-261-9501 or Brian.Lambert@aew.com, or Maureen Richardson, River Communications, at 1-914-686-5599 or mrichardson@riverinc.com.

Gross asset value as at March 31, 2016. Total AEW Global AUM includes \$21.1 billion in assets managed by AEW Europe and its affiliates and \$852 million in subadvisory securities wrap accounts for which AEW Capital Management provides only a model portfolio. Client staff and offices include AEW Capital Management and AEW Europe.

AEW Global Includes (i) AEW Capital Management, L.P. in North America and its wholly owned subsidiaries, AEW Global Advisors (Europe) Ltd., AEW Asia Pte. Ltd. and AEW Asia Limited and (ii) affiliated company AEW Europe and its subsidiaries. AEW Capital Management is AEW Europe’s sister company and is commonly owned by Natixis Global Asset Management.