



Press Release

AEW PROVIDES WHOLE LOAN FINANCING TO CRESCENT HEIGHTS® FOR ACQUISITION OF MULTIFAMILY PROPERTY IN CHICAGO, ILLINOIS



BOSTON, July 23, 2015 – AEW Capital Management, L.P. (AEW) announced today the closing of a whole loan transaction totaling \$105 million to fund the acquisition of Burnham Pointe at Printer’s Row in Chicago, Illinois. Burnham Pointe is a 298-unit, Class A, high-rise, multifamily apartment community with 14,406 square feet of ground floor retail located at 730 S. Clark Street in Chicago’s South Loop neighborhood. The Boston-based investment manager provided first mortgage and mezzanine financing to Crescent Heights® for the acquisition. The financing was structured as an \$84 million senior loan and a \$21 million mezzanine loan.

The building was completed in 2009 as a high-end condominium project and was subsequently leased as luxury apartments. The units feature hardwood flooring throughout, walk-in closets and balconies with views of the Chicago skyline. Additionally, the property features top-quality amenities and services, including a covered parking garage, roof deck pool, a fitness center and retail shops on the ground floor. The property is situated in a prime location in the South Loop with easily accessible transportation options and proximity to a range of amenities including world class dining and shopping.

“AEW displayed great flexibility and expertise to assure speed and efficiency in closing this financing. They acted as great partners on this transaction. We look forward to working with them again in the future,” said Jason Buchberg of Crescent Heights®.

“AEW has flexible, competitively priced capital available to best-in-class commercial real estate owners like Crescent Heights®,” said Dan Jacobson, of AEW. “We view our sponsors as partners and can provide them with asset and portfolio financing solutions tailored to fit their needs. We provide a full range of solutions including “full-stack” financing (senior mortgage plus mezzanine debt), stand-alone mezzanine debt, B-notes and preferred equity on institutional-quality

properties across virtually all asset classes (office, industrial, hotel, multifamily, retail and senior housing) in top-tier U.S. markets.”

About AEW

Founded in 1981, AEW Capital Management, L.P. (AEW) provides real estate investment management services to investors worldwide. One of the world’s leading real estate investment advisors, AEW and its affiliates manage \$35.7 billion of capital invested in \$47.9 billion of property and securities in North America, Europe and Asia (as of March 31, 2015). Grounded in research and experienced in the complexities of the real estate and capital markets, AEW actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW and its affiliates have offices in Boston, Los Angeles, London, Paris, Singapore and Hong Kong, as well as additional offices in nine European cities. For more information please visit www.aew.com.

About Crescent Heights®:

For more than three decades, the people behind Crescent Heights® have been creating cutting-edge, innovative condominiums, rental communities, office buildings and hotels in urban and coastal cities across the nation. Crescent Heights’ visionary and creative approach continues to set the bar for outstanding quality. Their experience is recognized through personalized satisfaction, impeccable attention to detail and a commitment to exceeding expectations. Embracing local cultures, the latest technologies and timeless design further enhances Crescent Heights’ in depth knowledge and ability to create America’s quintessential places to live, work and play. Every Crescent Heights Inspired Community is fully customized to create the best living experience possible for residents.

Crescent Heights® is a service mark used by a group of limited liability companies and partnerships. Crescent Heights® Inspired Communities are being developed by single purpose companies, which are solely responsible for their operations, obligations and liabilities. For more information, go to www.crescentheights.com.

For further information please contact Elizabeth Herlihy, AEW Capital Management at 617-261-9301 or eberlihy@aew.com

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