

PRESS RELEASE

7 October 2024

AEW Europe secures European Value-Add mandate from German pension fund

AEW Europe, one of the world's largest real estate investment and asset managers¹, has been awarded a new discretionary separate account mandate from a German pension fund for the establishment of a value-add real estate portfolio. The investor has initially committed €150 million of equity to deploy towards opportunity-driven and value-add niche investments across sustainable growth sectors. With leverage, the mandate will have a total investment capacity of €375 million and will mainly target investments in the major European markets.

The mandate, which will comply with the EU's SFDR Article 8 regulations, will employ the expertise and local knowledge of the wider AEW's European teams.

Christina Ofschonka, Head of Germany & CEE at AEW Europe, commented: *"With this mandate, we can utilise the strength of our pan-European platform to identify relative value for our client and build up a portfolio that is diversified across asset classes and locations, with the goal of generating an increased return through active asset management initiatives. We will primarily focus on securing strategic investment opportunities in targeted locations that offer significant repricing or that will benefit from attractive growth."*

Lars-Henning Pylla, Fund Manager of the Separate Account mandate at AEW Europe, added: *"This new mandate demonstrates our capability in creating tailor-made real estate investment solutions, underpinned by our origination and fund management experience, that meet our clients' needs. Against the evolving macro-economic backdrop, including recent market uncertainty, our clients are looking for investment partners to help them position their real estate portfolios in a pragmatic and disciplined way. We have already identified several investment opportunities for this new mandate and are looking forward to making our first acquisition."*

Press contacts:

AEW

Stefano Bassi

+33 (0) 1 78 40 95 40

communication@eu.aew.com

FTI Consulting

Richard Sunderland/ Eve Kirmatzis / Bianca Nicolescu

+44 (0) 20 3727 1000

aew@fticonsulting.com

¹ Source: Institutional Real Estate Inc, Global Investment Managers 2023 Special Report.

ABOUT AEW

AEW is one of the world's largest real estate asset managers, with €78.7bn of assets under management as of 30 June 2024². AEW has over 860 employees, with its main offices located in Boston, London, Paris and Singapore and offers a wide range of real estate investment products including comingled funds, separate accounts and securities mandates across the full spectrum of investment strategies. AEW represents the real estate asset management platform of Natixis Investment Managers, one of the largest asset managers in the world.

As of 30 June 2024, AEW Europe managed €37.1bn of real estate assets in Europe on behalf of a number of funds and separate accounts. AEW has over 515 employees based in 11 offices across Europe and has a long track record of successfully implementing Core, Value-Add and Opportunistic investment strategies on behalf of its clients. In the last five years, AEW has invested and divested a total volume of almost €18.5bn of real estate across European markets.

www.aew.com

ABOUT NATIXIS INVESTMENT MANAGERS

Natixis Investment Managers' multi-affiliate approach connects clients to the independent thinking and focused expertise of more than 15 active managers. Ranked among the world's largest asset managers¹ with more than \$1.3 trillion assets under management² (€1.2 trillion), Natixis Investment Managers delivers a diverse range of solutions across asset classes, styles, and vehicles, including innovative environmental, social, and governance (ESG) strategies and products dedicated to advancing sustainable finance. The firm partners with clients in order to understand their unique needs and provide insights and investment solutions tailored to their long-term goals.

Headquartered in Paris and Boston, Natixis Investment Managers is part of the Global Financial Services division of Groupe BPCE, the second-largest banking group in France through the Banque Populaire and Caisse d'Épargne retail networks. Natixis Investment Managers' affiliated investment management firms include AEW; DNCA Investments;³ Dorval Asset Management; Flexstone Partners; Gateway Investment Advisers; Harris | Oakmark; Investors Mutual Limited; Loomis, Sayles & Company; Mirova; MV Credit; Naxicap Partners; Ossiam; Ostrum Asset Management; Seventure Partners; Thematics Asset Management; Vauban Infrastructure Partners; Vaughan Nelson Investment Management; and WCM Investment Management. Additionally, investment solutions are offered through Natixis Investment Managers Solutions and Natixis Advisors, LLC. **Not all offerings are available in all jurisdictions.** For additional information, please visit Natixis Investment Managers' website at im.natixis.com | LinkedIn: [linkedin.com/company/natixis-investment-managers](https://www.linkedin.com/company/natixis-investment-managers).

Natixis Investment Managers' distribution and service groups include Natixis Distribution, LLC, a limited purpose broker-dealer and the distributor of various US registered investment companies for which advisory services are provided by affiliated firms of Natixis Investment Managers, Natixis Investment Managers S.A. (Luxembourg), Natixis Investment Managers International (France), and their affiliated distribution and service entities in Europe and Asia.

¹ Survey respondents ranked by Investment & Pensions Europe/Top 500 Asset Managers 2024 ranked Natixis Investment Managers as the 19th largest asset manager in the world based on assets under management as of December 31, 2023.

² Assets under management ("AUM") of current affiliated entities measured as of June 30, 2024, are \$1,320.8 billion (€1,232.3 billion). AUM, as reported, may include notional assets, assets serviced, gross assets, assets of minority-owned affiliated entities and other types of non-regulatory AUM managed or serviced by firms affiliated with Natixis Investment Managers.

³ A brand of DNCA Finance.

² As of June 30, 2024, AEW includes (i) AEW Capital Management, L.P. and its subsidiaries and (ii) affiliated company AEW Europe SA and its subsidiaries. AEW Europe SA and AEW Capital Management, L.P. are commonly owned by Natixis Investment Managers and operate independently from each other. Total AEW AUM of €78.7 billion includes €36.3 billion in assets managed by AEW Europe SA and its affiliates, €4.5 billion in regulatory assets under management of AEW Capital Management, L.P., and €37.9 billion in assets for which AEW Capital Management, L.P. and its affiliates provide (i) investment management services to a fund or other vehicle that is not primarily investing in securities (e.g., real estate), (ii) non-discretionary investment advisory services (e.g., model portfolios) or (iii) fund management services that do not include providing investment advice.